

1098337

31/3/05

25 MAY 2006

FAIZAN E. ISEAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2005

FAIZAN - E - ISLAM

GENERAL INFORMATION

CHAIRMAN	Ghulam Rabbani
ADDRESS	229 Ayres Road Old Trafford Manchester M16 0WZ
ACCOUNTANTS	Accountancy Place 5 The Willows Manor Avenue Sale Cheshire M33 4NA
BANK	HSBC 577 - 579 Wilbraham Road Chorlton-cum-Hardy Manchester M21 9AH

FAIZAN - E - ISLAM

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TRUSTEES REPORT 2004/05

Introduction

I have the honour and pleasure of submitting on behalf of the Trustees an Annual report 2004/05.

I would like to state at the outset that without sheer hard work and commitment from members of the local community, Faizan e islam would not have been able to further develop its activities. These activities outlined below cover a number of aims and objectives of the Centre and thanks are due to all those who whole heartedly helped and supported.

Programme of activities

1. Refurbishment

This is partially completed. When the work commenced it was anticipated that this would be completed by the end of this year. However the scale of the work required meant that this work will continue well in to the next year. I am pleased to report that good progress continues to be made in accordance with the project plan

2. Women activities

Although a limited number of activities have continued despite the refurbishment, it is hoped that once this work is completed that Women only activities will increase. Trustees would like to put on record a number of women who have contributed to the development of a number of activities and their support in further developing the centre.

3. Children classes

Again classes have continued despite the on-going development of the Centre. Parents of the children have been very supportive whilst the Centre is going through this important developmental phase. It is hoped that once the work is completed children will have dedicated classes and a good learning environment. Thanks are due to all Parents who have been patient and very supportive.

4. Youth Club.

The Club has not been formed due to a number of other priorities. However a number of children have expressed interest and when the centre is in a position, it is hoped a youth representative will be identified in order to pursue this important activity linked to the aims and objectives of the Centre.

5. Celebration of key events

Celebration of important dates is a key feature of the Centre and am pleased to state that we have held a number of celebrations. These were as follows:

Birthday of the Holy Prophet
Islamic New Year
Eid Celebration
Holy Month of Ramadan
United we Stand – Multifaith Cultural Gathering

Future Plans

As it can be seen despite the circumstances a lots of activities have continued over the year. We hope to build on these in the next coming months and years.

Main purpose and mission of the Centre is to illuminate to present and future generation of our community and in particular the Youth so that cultural and religious identity is maintained and to enable through education our youth to contribute to the Society at large.

An important challenge for the Centre is therefore going to be funding. I therefore would like to state that without this we will not have been able to provide a report on the Centres activities.

We have obtained charitable status of the Centre and request that members of the community and Trustees continue as they have done thus far on making generous contribution towards the prosperity and success of the Trust. This will also enable us to repay loans outstanding.



Ghulam Rabbani
Chairman

FAIZAN - E - ISLAM

ACCOUNTANTS' REPORT TO THE COMMITTEE OF FAIZAN - E - ISLAM

In accordance with your instructions we have prepared the accounts for the period ended 31st March 2005 as set out on page 2 & 3 from your books and records and from information and explanations supplied to us.

Accountancy Place

5 The Willows
Manor Avenue
Sale
Cheshire
M33 4NA

FAIZAN - E - ISLAM

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2005

	2005		2004	
	£	£	£	£
DONATIONS - General		96,991		90,837
Interest received		176		278
Loans				
		97,167		91,115
LESS EXPENSES				
Staff salaries	13,930		15,042	
Catering	323		415	
Light and heat	761		1,118	
Cleaning	260		356	
Repairs and renewals	3,685		870	
Utilities	110		413	
Printing, postage and stationery	749		3,808	
Telephone	479		460	
Educational material	3,010		709	
Sundry expenses	49		63	
Insurance	504		51	
Legal and professional	1,499		1,100	
Bank charges	7		63	
Rates	1,004		951	
		26,370		25,419
EXCESS OF INCOME OVER EXPENDITURE		70,797		65,696

Approved by the committee on 29-04-06

Signed *G. Qureshi*

Signed *A. Khan*

Signed *M. Khan*

FAIZAN - E - ISLAM

BALANCE SHEET As at 31 March 2005

	<u>2005</u>		<u>2004</u>	
	£	£	£	£
FIXED ASSETS				
Tangible fixed assets		141,078		94200
CURRENT ASSETS				
Cash at Bank and in Hand		99615		65696
		<u>99615</u>		<u>65696</u>
CURRENT LIABILITIES				
Loans		104200		94200
		<u>104200</u>		<u>94200</u>
NET CURRENT LIABILITIES		(4,585)		(28,504)
NET ASSETS		<u>136,493</u>		<u>65,696</u>
REPRESENTED BY				
Reserves		<u>136493</u>		<u>65696</u>

FAIZAN - E - ISLAM

NOTES TO THE ACCOUNTS For the year ended 31 March 2005

TANGIBLE FIXED ASSETS

	PROPERTY	TOTAL
	<u> </u>	<u> </u>
Cost		
As at 1 April 2004	94200	94200
Improvements	46878	46878
As at 31st March 2005	<u>141078</u>	<u>141078</u>
Net Book Value		
As at 31st March 2005	<u>141078</u>	<u>141078</u>
As at 31st March 2004	<u>94200</u>	<u>94200</u>

RESERVES

	2005	2004
	<u> </u>	<u> </u>
As at 1st April 2004	65696	
Surplus for period	70797	65696
As at 31st March 2005	<u>136493</u>	<u>65696</u>